

**PRAIRIE REGION COUNCIL  
FINANCIAL STATEMENT  
2021-2023**

	<b>BUDGET per year</b>	<b>ACTUAL 2021</b>	<b>Variance 2021</b>	<b>ACTUAL 2022</b>	<b>Variance 2022</b>	<b>ACTUAL 2023</b>	<b>Variance 2023</b>	<b>3-YEAR ACTUAL</b>	<b>3-YEAR Variance</b>
<b>Revenues</b>									
PSAC HQ Transfer	172,000.00	191,587.83	19,587.83	191,588.00	19,588.00	191,588.00	19,588.00	574,763.83	58,763.83
Interest Income	100.00	2,012.45	1,912.45	2,355.74	2,255.74	2,076.01	1,976.01	6,444.20	6,144.20
Misc. Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Swag Revenue	0.00	0.00	0.00	0.00	0.00	454.86	454.86	454.86	454.86
Transfer In (NOTE 1)		30,000.00	30,000.00	306,727.46	306,727.46	46,551.16	46,551.16	383,278.62	383,278.62
<b>Total Revenue</b>	<b>172,100.00</b>	<b>223,600.28</b>	<b>51,500.28</b>	<b>500,671.20</b>	<b>328,571.20</b>	<b>240,670.03</b>	<b>68,570.03</b>	<b>964,941.51</b>	<b>65,362.89</b>
<b>Expenses</b>									
PRC Meetings (NOTE 2)	65,500.00	4,648.97	60,851.03	62,828.84	2,671.16	56,387.06	9,112.94	123,864.87	72,635.13
Audit	5,000.00	4,976.78	23.22	4,982.76	17.24	5,245.42	-245.42	15,204.96	-204.96
PRC Committees	15,000.00	44.65	14,955.35	2,331.80	12,668.20	5,638.76	9,361.24	8,015.21	36,984.79
Donations	5,000.00	1,000.00	4,000.00	1,300.00	3,700.00	7,900.00	-2,900.00	10,200.00	4,800.00
HRC Assistance (NOTE 3)	3,000.00	2,325.00	675.00	4,886.71	-1,886.71	3,981.33	-981.33	11,193.04	-2,193.04
RWC Assistance	7,000.00	2,125.00	4,875.00	5,098.09	1,901.91	5,281.40	1,718.60	12,504.49	8,495.51
AC Assistance	12,000.00	3,290.00	8,710.00	10,282.31	1,717.69	12,619.83	-619.83	26,192.14	9,807.86
H&SC Assistance	1,000.00	0.00	1,000.00	-	1,000.00	0.00	1,000.00	0.00	3,000.00
YWC Assistance (NOTE 3)	1,000.00	540.75	459.25	1,040.75	-40.75	200.00	800.00	1,781.50	1,218.50
MFL (NOTE 4)	1,000.00	0.00	1,000.00	-	1,000.00	0.00	1,000.00	0.00	3,000.00
SFL (NOTE 4)	2,000.00	650.00	1,350.00	1,400.00	600.00	0.00	2,000.00	2,050.00	3,950.00
AFL (NOTE 4)	1,500.00	800.00	700.00	(1,100.00)	2,600.00	0.00	1,500.00	-300.00	4,800.00
Youth Camps	4,500.00	0.00	4,500.00	550.00	3,950.00	650.00	3,850.00	1,200.00	12,300.00
Convention (NOTE 5)	10,000.00	0.00	10,000.00	-	10,000.00	30,000.00	-20,000.00	30,000.00	0.00
Memberships	3,000.00	3,000.00	0.00	3,000.00	0.00	3,000.00	0.00	9,000.00	0.00
Communications (NOTE 6)	19,000.00	0.00	19,000.00	15,691.96	3,308.04	11,492.61	7,507.39	27,184.57	29,815.43
Fin. Training (NOTE 7)	17,000.00	0.00	17,000.00	-	17,000.00	0.00	17,000.00	0.00	51,000.00
Bank Costs	250.00	0.00	250.00	106.40	143.60	273.35	-23.35	379.75	370.25
Misc. Expenses (NOTE 8)	0.00	30,000.00	-30,000.00	307,649.99	-307,649.99	44,950.00	-44,950.00	382,599.99	-382,599.99
<b>Total Expenses</b>	<b>172,750.00</b>	<b>53,401.15</b>	<b>119,348.85</b>	<b>420,049.61</b>	<b>-247,299.61</b>	<b>187,619.76</b>	<b>-14,869.76</b>	<b>661,070.52</b>	<b>-142,820.52</b>
<b>Excess Revenue Over Expense</b>		<b>\$170,199.13</b>		<b>\$80,621.59</b>		<b>\$53,050.27</b>		<b>\$303,870.99</b>	

**NOTES:**

NOTE 1: Includes BC relief donation to PSAC SJF from Deferred Revenue (2021), AB Wildfire donation to PSAC SJF (2023), Prairies Banner Campaign expenses (2022 and 2023), funds expended for committee assistance offset from national funding (2022 and 2023)

NOTE 2: Significant reduce expenses in 2021 due to all meetings being done virtually in 2021.

NOTE 3: Funds expended over budgeted amount offset by transfer in from national funding

NOTE 4: AB and SK Federation of Labour conventions held every 2 years, MB is held once every 3 years. Subsidies provided to locals up to the amount of registration.

NOTE 5: Funding from PRC to offset cost of convention. Transfer from PRC to convention account done in 2023 (3 years x \$10,000=\$30,000)

NOTE 6: No swag was purchased in 2021 as all events were virtual. Swag purchased for Labour Day activities and other regional events.

NOTE 7: No funding used as training was done virtually.

NOTE 8: Includes BC Relief donation to PSAC SJF from Deferred Revenue (2021), AB Wildfire relief donation to PSAC SJF from Deferred Revenue (2023), Prairies Banner Campaign (2022 & 2023).