

PRAIRIE REGION COUNCIL - Income Statement
QUARTER 4 - 01/01/24 TO 12/31/24

Amended as per Auditor June 10, 2025

	Budget 01/01/2024 to 12/31/2024	Actual 01/01/2024 to 12/31/2024	Variance
Revenue - PSAC Prairies			
AEC Transfer	191,588.00	191,588.00	0.00
Interest Income	750.00	2,392.83	-1,642.83
Miscellaneous Income (NOTE 3)	0.00	16,959.01	-16,959.01
Swag Revenue	0.00		0.00
TOTAL REVENUE	192,338.00	210,939.84	-18,601.84
Expenses - PSAC Prairies			
PRC Meetings (NOTE 7)	73,500.00	56,674.18	16,825.82
Donations	5,000.00	3,950.00	1,050.00
HRC Assistance (NOTE 1)	3,000.00	9,368.98	-6,368.98
RWC Assistance	7,000.00	5,924.81	1,075.19
AC Assistance (NOTE 1)	12,000.00	18,975.35	-6,975.35
YWC Assistance (NOTE 1)	1,000.00	4,064.69	-3,064.69
MB Federation of Labour (NOTE 2)	1,000.00	2,000.00	-1,000.00
SK Federation of Labour	2,000.00	2,000.00	0.00
AB Federation of Labour (NOTE 2)	1,650.00	0.00	1,650.00
Convention (NOTE 4)	10,000.00	0.00	10,000.00
Communications	27,000.00	6,169.56	20,830.44
AC/Regional Committee Financial Training (NOTE 5)	18,000.00	0.00	18,000.00
PRC Outreach	18,000.00	0.00	18,000.00
Memberships	3,000.00	3,000.00	0.00
Audit	5,500.00	7,021.63	-1,521.63
Youth Camps	3,000.00	1,500.00	1,500.00
Bank Costs	300.00	354.65	-54.65
Other (NOTE 6)	0.00	25,000.00	-25,000.00
TOTAL EXPENSE	190,950.00	146,003.85	44,946.15
NET INCOME	1,388.00	64,935.99	-63,547.99

NET ASSETS (Jan. 1/2024)	280,363.39
NET INCOME Jan. 1/24 to Dec, 31/24	64,935.99
NET ASSETS up to Dec. 31/24	345,299.38

2024 Approved Expenses from Net Assets

Oct. 3/24 Donation to PSAC SJF for Jasper Fire Relief	25,000.00
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NOTES:

NOTE 1: Deficits for AC, HRC and YWC Assistance is offset by national funding shown as Miscellaneous Revenue.

NOTE 2: MFL convention is held once every 3 years so all PRC funding was expended in 2024. AFL Convention is held once every 2 years with next convention in 2025.

NOTE 3: Includes \$550 received from participants at a PSAC course as a donation to UFCW 1400 members on strike, \$6,368.98 to cover HRC Assistance deficit from national funding, \$6,975.35 to cover AC Assistance deficit from national funding and \$3,064.68 to cover YWC Assistance deficit from national funding.

NOTE 4: Will be transferred from Regional Council to Convention fund in 2025.

NOTE 5: 2024 funding will be expended in May 2025

NOTE 6: PRC approved donation of \$25,000 from Net Assets on Sept. 13/25 to PSAC Social Justice Fund for the Jasper Fire Relief Fund

NOTE 7: Expense for flights to Jan. 2025 PRC meeting re-coded and shown as a 2025 PRC Meeting expense
