

PRAIRIE REGION COUNCIL - Comparative Income Statement
QUARTER 4 - 01/01/22 TO 12/31/22

Amended June 8, 2023

	Budget 01/01/2022 to 12/31/2022	Actual 01/01/2022 to 12/31/2022	Variance
Revenue - PSAC Prairies			
Regional Council - PSAC HQ Transfer	172,000.00	191,588.00	(19,588.00)
Regional Council - Interest Income	100.00	2,355.74	(2,255.74)
Regional Council - Misc. Income	0.00	0.00	0.00
Regional Council - Swag Revenue	0.00	0.00	0.00
Regional Council - Transfer In (NOTE 1)	0.00	306,727.46	(306,727.46)
Total Revenues - PSAC Prairies	172,100.00	500,671.20	(328,571.20)
TOTAL REVENUE	172,100.00	500,671.20	(328,571.20)
Expenses - PSAC Prairies			
Regional Council - PRC Meetings (NOTE 2)	65,500.00	62,828.84	2,671.16
Regional Council - Audit	5,000.00	4,982.76	17.24
Regional Council - PRC Committees	15,000.00	2,331.80	12,668.20
Regional Council - Donations	5,000.00	1,300.00	3,700.00
Regional Council - HRC Assistance (NOTE 1)	3,000.00	4,886.71	(1,886.71)
Regional Council - RWC Assistance	7,000.00	5,098.09	1,901.91
Regional Council - AC Assistance	12,000.00	10,282.31	1,717.69
Regional Council - H&SC Assistance	1,000.00	0.00	1,000.00
Regional Council - YWC Assistance (NOTE 1)	1,000.00	1,040.75	(40.75)
Regional Council - MFL	1,000.00	0.00	1,000.00
Regional Council - SFL	2000.00	1,400.00	600.00
Regional Council - AFL (NOTE 3)	1500.00	-1,100.00	2,600.00
Regional Council - Youth Camps	4,500.00	550.00	3,950.00
Regional Council - Convention (NOTE 4)	10,000.00	0.00	10,000.00
Regional Council - Memberships	3,000.00	3,000.00	0.00
Regional Council - Communications	19,000.00	15,691.96	3,308.04
Regional Council - Fin. Training	17,000.00	0.00	17,000.00
Regional Council - Bank Costs	250.00	106.40	143.60
Regional Council - Misc. Expenses (NOTE 1)	0.00	307,649.99	(307,649.99)
Total Expenses - PSAC Prairies	172,750.00	420,049.61	(247,299.61)
TOTAL EXPENSE	172,750.00	420,049.61	(247,299.61)
NET INCOME	-650.00	80,621.59	(81,271.59)

DEFERRED REVENUE (Jan. 1/2022)	496,441.53
LESS 2022 PRC APPROVED EXPENSES	<u>(304,800.00)</u>
	191,641.53
NET INCOME 2022 to Dec. 31/22	<u>80,621.59</u>
DEFERRED REVENUE up to Dec. 31/22	272,263.12

NOTE 1: Transfer in from Deferred Revenue for Phase 1-Payment 1 for Prairies Campaign (\$49,875), Phase 1-Payment 2 for Prairies Campaign (\$24,937.50), Payment 1 for CCPA Research project (\$10,000), Payment 2 for CCPA Research (\$15,000.00), Phase 1-Final Payment for Prairies campaign (\$24,937.50), Phase 2-Payment 1 for Prairies campaign (\$100,250.00), Phase 2-Payment 2 for Prairies campaign (\$39,900.00) and Phase 2-Payment 3 for Prairies campaign (\$39,900.00) as approved by PRC from Deferred Revenue. Transfer In includes funds expended over budgeted amount offset by transfer In from national funding (HRC \$1886.71, YW \$40.75). YWC Assistance expense was for virtual committee recruitment event and gift cards for draws. Misc. Expenses includes approved expenses from Deferred Revenue and previous cycle invoices reconciled with HQ (\$2,849.99)

NOTE 2: Significant delay in being invoiced from employer for loss of salary

NOTE 3: 2019 AFL Convention subsidy cheque issued twice and not cashed. 2nd stale-dated cheque reversed and not re-issued.

NOTE 4: 2021, 2022 and 2023 payments to convention account will be transferred out in June 2023 prior to the Prairie Region Convention.