

PRAIRIE REGION COUNCIL - Comparative Income Statement
QUARTER 4 - 01/01/21 TO 12/31/21

	Budget 01/01/2021 to 12/31/2021	Actual 01/01/2021 to 12/31/2021	Variance
Revenue - PSAC Prairies			
Regional Council - PSAC HQ Transfer	172,000.00	191,587.83	(19,587.83)
Regional Council - Interest Income	100.00	2,012.45	(1,912.45)
Regional Council - Misc. Income	0.00	0.00	0.00
Regional Council - Swag Revenue	0.00	0.00	0.00
Regional Council - Transfer In (NOTE 1)	0.00	30,000.00	(30,000.00)
Total Revenues - PSAC Prairies	<u>172,100.00</u>	<u>223,600.28</u>	<u>(51,500.28)</u>
TOTAL REVENUE	<u>172,100.00</u>	<u>223,600.28</u>	<u>(51,500.28)</u>
Expenses - PSAC Prairies			
Regional Council - PRC Meetings (NOTE 2)	65,500.00	4,648.97	60,851.03
Regional Council - Audit	5,000.00	4,976.78	23.22
Regional Council - PRC Committees	15,000.00	44.65	14,955.35
Regional Council - Donations	5,000.00	1,000.00	4,000.00
Regional Council - HRC Assistance	3,000.00	2,325.00	675.00
Regional Council - RWC Assistance	7,000.00	2,125.00	4,875.00
Regional Council - AC Assistance	12,000.00	3,290.00	8,710.00
Regional Council - H&SC Assistance	1,000.00	0.00	1,000.00
Regional Council - YWC Assistance	1,000.00	540.75	459.25
Regional Council - MFL (NOTE 3)	1,000.00	0.00	1,000.00
Regional Council - SFL (NOTE 3)	2000.00	650.00	1,350.00
Regional Council - AFL (NOTE 3)	1500.00	800.00	700.00
Regional Council - Youth Camps	4,500.00	0.00	4,500.00
Regional Council - Convention (NOTE 4)	10,000.00	0.00	10,000.00
Regional Council - Memberships	3,000.00	3,000.00	0.00
Regional Council - Communications	19,000.00	0.00	19,000.00
Regional Council - Fin. Training	17,000.00	0.00	17,000.00
Regional Council - Bank Costs	250.00	0.00	250.00
Regional Council - Misc. Expenses (NOTE 1)	0.00	30,000.00	(30,000.00)
Total Expenses - PSAC Prairies	<u>172,750.00</u>	<u>53,401.15</u>	<u>119,348.85</u>
TOTAL EXPENSE	<u>172,750.00</u>	<u>53,401.15</u>	<u>119,348.85</u>
NET INCOME	<u>-650.00</u>	<u>170,199.13</u>	<u>(170,849.13)</u>

DEFERRED REVENUE (Jan. 1/2021)	356,242.40
LESS 2021 PRC APPROVED EXPENSES	<u>(30,000.00)</u>
	326,242.40
NET INCOME 2021 to Dec. 31/21	<u>170,199.13</u>
DEFERRED REVENUE up to Dec. 31/21	496,441.53

NOTE 1: BC Relief donation to PSAC Social Justice Fund as approved by PRC from Deferred Revenue (\$30,000)

NOTE 2: Significant reduced expenses due to all meetings being done virtually in 2021.

NOTE 3: MFL Convention 3 year budget will be spent in May 2022 (convention held once every 3 years). SFL Convention is annual and was done virtually in 2021 with lower registration fee so less subsidy provided to locals attending. AFL Convention held every 2 years (2021 was virtual with lower registration fee - Remainder may be spent in 2023 for in person convention).

NOTE 4: Transfer to convention account completed in February 2022.