

**PRAIRIE REGION COUNCIL
FINANCIAL STATEMENT
2015 - 2016**

	BUDGET per year	ACTUAL 2015	Variance 2015	ACTUAL 2016	Variance 2016	2-YEAR ACTUAL	2-YEAR Variance
Revenues							
PSAC HQ Transfer	191,636.25	191,636.25	0.00	191,636.33	0.08	383,272.58	0.08
Interest Income	250.00	589.09	339.09	1,432.58	1,182.58	2,021.67	1,521.67
Misc. Income (Note 3)		23,666.08	23,666.08	29,394.04	29,394.04	53,060.12	53,060.12
Swag Revenue		225.00		0.00		225.00	225.00
Total Revenue	191,886.25	216,116.42	24,230.17	222,462.95	30,576.70	438,579.37	54,806.87
Expenses							
PRC Meetings (Note 4)	78,600.00	72,436.17	6,163.83	113,661.57	(35,061.57)	186,097.74	(28,897.74)
Conference Calls	5,000.00	1,044.92	3,955.08	58.25	4,941.75	1,103.17	8,896.83
Travel Advances	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Council Members (Note 1)	10,000.00	3,018.12	6,981.88	11,244.71	(1,244.71)	14,262.83	5,737.17
Special Projects (Note 7)	5,000.00	2,000.00	3,000.00	5,000.00	0.00	7,000.00	3,000.00
Donations	5,000.00	1,750.00	3,250.00	3,250.00	1,750.00	5,000.00	5,000.00
Equity Events	5,000.00	4,066.40	933.60	2,500.00	2,500.00	6,566.40	3,433.60
HRC Assistance (Note 2, 3)	5,000.00	6,008.66	(1,008.66)	6,405.00	(1,405.00)	12,413.66	(2,413.66)
RWC Assistance (Note 3)	5,000.00	5,600.00	(600.00)	5,759.20	(759.20)	11,359.20	(1,359.20)
AC Assistance (Note 3)	10,000.00	5,550.00	4,450.00	18,763.00	(8,763.00)	24,313.00	(4,313.00)
Comm/PRC Network	2,500.00	0.00	2,500.00	0.00	2,500.00	0.00	5,000.00
MFL	2,000.00	1,850.00	150.00	0.00	2,000.00	1,850.00	2,150.00
SFL	2,000.00	2,000.00	0.00	0.00	2,000.00	2,000.00	2,000.00
AFL	2,000.00	990.00	1,010.00	0.00	2,000.00	990.00	3,010.00
Youth Outreach	3,000.00	3,439.98	(439.98)	1,546.12	1,453.88	4,986.10	1,013.90
MB Youth Camp (Note 6)	1,500.00	0.00	1,500.00	0.00	1,500.00	0.00	3,000.00
SK Youth Camp (Note 6)	1,500.00	900.00	600.00	0.00	1,500.00	900.00	2,100.00
AB Youth Camp	1,500.00	1,350.00	150.00	1,000.00	500.00	2,350.00	650.00
RWC Special Even	10,000.00	0.00	10,000.00	1,000.00	9,000.00	1,000.00	19,000.00
Convention	20,000.00	20,000.00	0.00	20,000.00	0.00	40,000.00	0.00
Memberships	3,000.00	3,000.00	0.00	3,000.00	0.00	6,000.00	0.00
Communications (Note 5)	13,000.00	365.26	12,634.74	30,347.10	(17,347.10)	30,712.36	(4,712.36)
Bank Costs	0.00	10.00	(10.00)	298.93	(298.93)	308.93	(308.93)
Misc. Expenses (Note 3)	0.00	23,618.83	(23,618.83)	16,858.18	(16,858.18)	40,477.01	(40,477.01)
Total Expenses	190,600.00	158,998.34	31,601.66	240,692.06	(50,092.06)	399,690.40	(18,490.40)
Excess Revenue Over Expense		\$57,118.08		-\$18,229.11		\$38,888.97	

NOTES

NOTE 1:

- includes \$999.84 for PRC H&S Committee members to attend Prairies H&S Conference
- UPDATED 2016 QTR 2: includes \$8,429.46 for Finance Committee meeting in Winnipeg to review 2016 allocations
- UPDATED 2016 QTR 3: includes \$1225.55 for PRC RV member to attend Prairies RV Conference

NOTE 2:

- includes Edmonton HRC reimbursed excess funds of \$2,400 from 2015 Path of Light event

NOTE 3:

- purchase of tents from Deferred Revenue as approved by PRC shown as Misc Revenue and Misc Expense
- Misc Revenue includes \$12,535.86 transferred in from national funding to offset expenditures over budget amount for the AC Assistance, HRC Assistance and RWC Assistance for 2015-2016

NOTE 4:

- includes \$24,906.50 for November 2015 PRC meeting salary and travel
- includes \$5,000 deposit for January 2017 PRC meeting

NOTE 5:

- includes \$6,000.69 for Area Council/Committee banners and poles and \$17,991.30 for swag for 2016 activities

NOTE 6:

- SFL and MFL Kids Camps were cancelled for 2016. SFL will run in 2017, MFL not expected to run.

NOTE 7:

- Donation to Canadian Red Cross - Fort McMurray Fires

**PRAIRIE REGION COUNCIL
BALANCE SHEET
2012 TO 2017 (1st Quarter)**

BALANCE AT DECEMBER 31, 2011	116,477.17
NET INCOME FOR 2012	71,860.19
BALANCE AT DECEMBER 31, 2012	188,337.36
2012 - STALE-DATED CHEQUE	213.00
NET INCOME FOR 2013	85,075.85
BALANCE AT DECEMBER 31, 2013	273,626.21
NET LOSS FOR 2014	(10,754.20)
BALANCE AT DECEMBER 31, 2014	262,872.01
EXPENSES AS APPROVED BY PRC	(23,618.83)
NET INCOME FOR 2015	57,118.08
BALANCE AT DECEMBER 31, 2015	296,371.26
EXPENSES AS APPROVED BY PRC	(16,858.18)
NET LOSS FOR 2016	(18,229.11)
BALANCE AT DECEMBER 31, 2016	261,283.97

ADDITIONAL EXPENSES APPROVED BY PRC AT THE JANUARY 2017 PRC MEETING AND APRIL 2017 PRC CONFERENCE CALL

Judy Shannon Memorial Scholarship	(30,000.00)
Registration fees for all Delegates to Prairie Convention (Note 1)	(45,500.00)
Video feed	(18,000.00)
Finance Committee allocation meeting (Note 2)	(9,000.00)
Funding for DCL Delegates to attend convention from locals not yet collecting dues (Note 3)	(7,650.00)
Funding for Area Council allocations for 2017 activities	(20,000.00)
AMOUNT AVAILABLE AS OF APRIL 11, 2017	131,133.97

NOTE 1: The exact amount will be transferred from Deferred Revenue to the Convention account immediately following convention when the exact amount of registered delegates is confirmed. The amount of \$45,500 is the maximum amount to cover \$100 per delegate eligible to attend.

NOTE 2: The exact amount will be transferred once all expense claims are approved.

NOTE 3: Funding for up to 3 delegates from Univ. of Sask. and 3 delegates from Univ. of Winnipeg. The exact amount will be transferred once all expense claims are approved.

**PRAIRIE REGION COUNCIL
FINANCIAL STATEMENT
2012 - 2014**

	BUDGET per year	ACTUAL 2012	Variance 2012	ACTUAL 2013	Variance 2013	ACTUAL 2014	Variance 2014	3-YEAR BUDGET	3-YEAR ACTUAL	3-YEAR Variance
Revenues										
Transfer from PSAC Ottawa to Region	191,636.25	191,636.25	0.00	191,636.24	(0.01)	191,636.24	(0.01)	574,908.75	574,908.73	0.02
Bank Interest	500.00	118.28	(381.72)	248.70	(251.30)	263.80	(236.20)	1,500.00	630.78	869.22
Misc. Income (1)(2)		1,486.51	1,486.51	4,257.50	4,257.50	(100.00)	(100.00)	0.00	5,644.01	(5,644.01)
*Swag Revenue						2,386.00	2,386.00			
Total Revenue	192,136.25	193,241.04	1,104.79	196,142.44	4,006.19	194,186.04	2,049.79	576,408.75	581,183.52	4,774.77
Expenses										
PRC Meetings	78,600.00	70,092.25	8,507.75	71,662.53	6,937.47	110,660.99	(32,060.99)	235,800.00	252,415.77	(16,615.77)
*Travel Advances (3)	0.00					345.00	(345.00)			
Council Members	10,000.00	2,012.13	7,987.87	5,362.40	4,637.60	4,875.62	5,124.38	30,000.00	12,250.15	17,749.85
Special Projects	5,000.00	500.00	4,500.00	5,101.66	(101.66)	448.25	4,551.75	15,000.00	6,049.91	8,950.09
Donations	5,000.00	4,331.13	668.87	5,900.00	(900.00)	5,050.00	(50.00)	15,000.00	15,281.13	(281.13)
Equity Events/Action	6,000.00	912.94	5,087.06	1,350.00	4,650.00	1,706.93	4,293.07	18,000.00	3,969.87	14,030.13
Human Rights Committee Assistance	5,000.00	5,000.00	0.00	3,200.00	1,800.00	0.00	5,000.00	15,000.00	8,200.00	6,800.00
RWC Assistance	6,000.00	5,999.00	1.00	3,500.00	2,500.00	4,150.00	1,850.00	18,000.00	13,649.00	4,351.00
Area Council Assistance	12,000.00	12,000.00	0.00	6,000.00	6,000.00	3,645.00	8,355.00	36,000.00	21,645.00	14,355.00
MB Federation of Labour	2,000.00	913.00	1,087.00	700.00	1,300.00	0.00	2,000.00	6,000.00	1,613.00	4,387.00
SK Federation of Labour	2,000.00	1,000.00	1,000.00	500.00	1,500.00	250.00	1,750.00	6,000.00	1,750.00	4,250.00
AB Federation of Labour	2,000.00	1,127.50	872.50		2,000.00	0.00	2,000.00	6,000.00	1,127.50	4,872.50
Youth Outreach	3,000.00	94.50	2,905.50	1,400.00	1,600.00	999.29	2,000.71	9,000.00	2,493.79	6,506.21
MB Youth Camp	2,000.00	700.00	1,300.00		2,000.00	0.00	2,000.00	6,000.00	700.00	5,300.00
SK Youth Camp	2,000.00	1,050.00	950.00	800.00	1,200.00	0.00	2,000.00	6,000.00	1,850.00	4,150.00
AB Youth Camp	2,000.00	1,800.00	200.00	1,350.00	650.00	450.00	1,550.00	6,000.00	3,600.00	2,400.00
RWC Special Events	12,000.00		12,000.00		12,000.00	1,304.93	10,695.07	36,000.00	1,304.93	34,695.07
Convention (4)	20,000.00	5,000.00	15,000.00	2,000.00	18,000.00	55,000.00	(35,000.00)	60,000.00	62,000.00	(2,000.00)
Communications	15,000.00	8,592.12	6,407.88	2,240.00	12,760.00	15,740.46	(740.46)	45,000.00	26,572.58	18,427.42
Bank Costs	0.00	256.28	(256.28)		0.00	313.77	(313.77)	0.00	570.05	(570.05)
Total Expenses	189,600.00	121,380.85	68,219.15	111,066.59	78,533.41	204,940.24	(15,340.24)	568,800.00	437,042.68	131,757.32
Excess Revenue Over Expense		\$71,860.19		\$85,075.85		(\$10,754.20)		\$144,140.84		

NOTES

(1) NSF Cheque from Convention

(2) Revenue from Swag boutique at convention. Bank error - amount will be adjusted to \$2416 in Sept. 2014 reports. Offsets Communications Line item

(3) Includes advances for Sept. 2014 PRC meeting

(4) Hotel deposit initially paid from PRC account was used to offset committee delegate costs. \$5,000 was repaid to PRC account Sept. 10/14